

Established in 1985, the Eastern and Southern African Trade and Development Bank (TDB) is an African regional development finance institution, with investment grade ratings and assets of USD 8.4bn. TDB serves 25 member states in its region, with the mandate to finance and foster trade, regional economic integration and sustainable development, through trade finance, project and infrastructure finance and asset management.

TDB is part of TDB Group, which also comprises the Trade and Development Fund (TDF), Eastern and Southern African Trade Advisers Limited (ESATAL), TDB Captive Insurance Company (TCI), and the TDB Academy.

TDB FACTSHEET

TDB GROUP SERVICES

TDB Group provides bespoke short-term and long-term financing solutions in numerous sectors that allow its sovereign, financial institutions, and corporates clients, including SMEs, to do business and contribute to supporting activities which are critical to the economic, social and environmental sustainability of its member states.

TDB uses either one or a combination of modes of financing including: direct financing via senior and mezzanine debt or equity, often in co-financing arrangements with local and foreign lenders, loan guarantees and syndications. It also provides export credit co-financing as well as a range of non-financial products such as advisory, asset management and agency services.

TRADE FINANCE

> with financing of up to 3 years

Products offered include import and export financing, structured commodity finance, pre- and post-shipment finance, issuance of LCs, guarantees and bonds, and supplier-focused working capital solutions including receivables purchase financing and invoice discounting.

PROJECT AND INFRASTRUCTURE FINANCE

> with financing of up to 15 years

Solutions offered include direct loans, lines of credit, loan guarantees, equity participation and mezzanine debt, advisory and appraisal services, guarantees, syndications, and leasing.

ASSET AND FUNDS MANAGEMENT

TDB Group's Asset Management is focused on the design, origination, and growth of stand-alone investment vehicles for a wide range of investors and development partners. Among others, Eastern and Southern African Trade Advisers Limited (ESATAL) launched the Eastern and Southern African Trade Fund (ESATF) in 2019, which focuses on advancing trade-led economic and social development via the financing of short to medium-term trade transactions, including those of SMEs.

TRADE AND DEVELOPMENT FUND (TDF)

TDF is a member of TDB Group which provides blended finance solutions to clients in TDB Group member states, with a particular focus on groups that are traditionally excluded from mainstream economic activity, such as women and youth. TDF also provides project development grants, capacity building services, thought leadership and programme management services.

TDB ACADEMY

The TDB Academy is the capacity building arm of TDB Group, offering training, seminars, conferences, study tours and other human and institutional capacity development interventions in the financial and investment segments of interest to TDB and its partner.

TDB CAPTIVE INSURANCE (TCI)

TCI provides risk insurance and reinsurance cover exclusively for TDB and TDB Group subsidiaries, thereby creating further efficiencies in the Group's risk management.

SHAREHOLDING

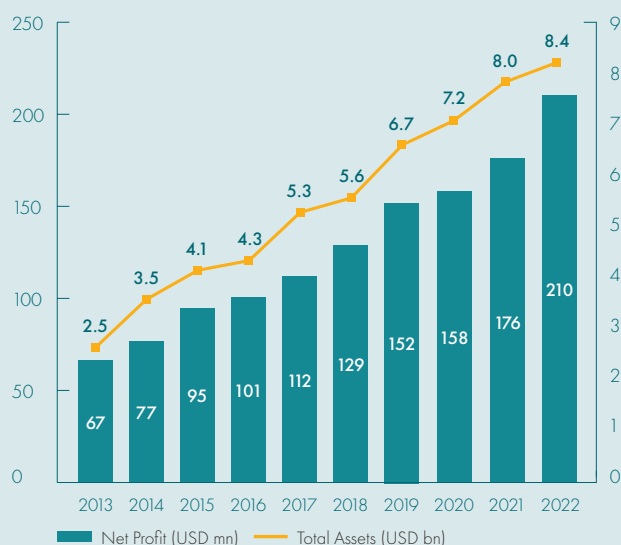
TDB has an innovative equity capital structure with 47 sovereign and institutional shareholders, including pension funds, insurance companies, sovereign wealth funds and development finance institutions. This enables the institution to efficiently operate commercially via triple bottom-line lenses, supported by a robust governance structure. TDB's membership currently comprises 25 member states in every African sub-region, 2 non-regional members, as well as 20 institutional shareholders from Africa, Europe and Asia.

FUNDING

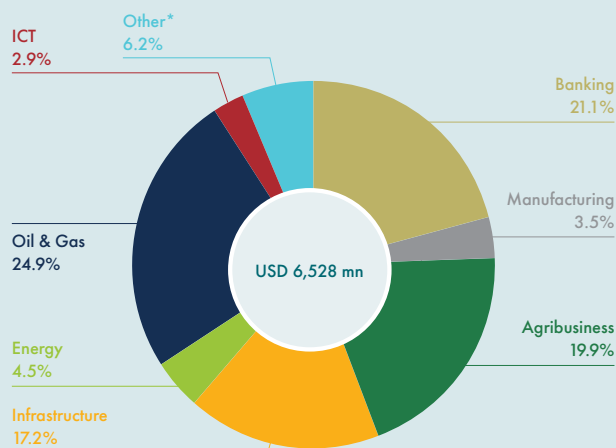
TDB Group mobilizes debt funding from multilateral and bilateral banks, commercial banks, and investors from across the globe looking to have an impact in its frontier economies. TDB Group intermediates this funding through capital market initiatives, long and short-term lines of credit, risk-sharing agreements, co-financing arrangements, and export credit financing.

FINANCIAL ASSETS (as at 31st December 2022)

TDB GROUP NET PROFITS AND TOTAL ASSETS



PORTFOLIO SPLIT BY SECTOR



*Other (Hospitality 0.57%, Health Services 0.32%, Real Estate 0.15%, Wholesale Commodities 2.23%, Mining, 1.07%, Other 0.08%).

Moody's

• Baa3 (Stable) Investment Grade

GCR RATINGS

• BBB+/A2 (Stable) Investment Grade

FitchRatings

• BB+ (Stable)

- Solid equity, net profit, operating income and gross loans growth with 5-year CAGRs of 14%, 13%, 15%, and 8% respectively.
- TDB Group ROE: 11.35%, ROA: 2.56%, NAV: USD 15,351, and NPLs: 2.89%

ORGANIZATIONAL STRUCTURE

TDB Group is governed by a Board of Governors (BoG) comprised of shareholders' representatives and the Board of Directors (BoD). The Board of Directors is responsible for the conduct of the general operations of TDB Group. It generally consists of not more than ten Non-Executive Directors, in addition to the TDB Group Managing Director.

SELECT AWARDS & RECOGNITIONS

- Global Finance: World's Best Bank for Trade Finance in Emerging Markets (2023)
- Global Finance: Outstanding Leadership in Sustainable Project Finance (2023)
- Global Finance: Outstanding Leadership in Sustainable Finance by a Multilateral Institution for the Africa Region (2023, 2022, 2021)
- African Banker Awards: Sustainable Bank of the Year (2022)
- African Banker Awards: DFI of the Year (2022)
- Global Trade Review: Best Development Bank global award (2022)
- Global Finance: World's Best Bank for Trade Finance in Frontier Markets (2022)
- Global Finance: Best Trade Finance Bank in Mauritius (2022)
- Global Trade Review: Leader in Trade for Resilience (2021)
- Global Finance: Top Innovation in Trade Finance (2021)
- African Banker Awards: Infrastructure Deal of the Year, jointly with Standard Chartered Bank and Nedbank (2021)
- Global Trade Review: Best Deal of the Year, in the commodities category (2021)
- Global Finance: Best Trade Finance Bank in Kenya and Mauritius and Best Bank in Ethiopia (2021)
- Financial Afrik: Development Banker of the Year Admassu Tadesse, TDB Group President Emeritus and Managing Director (2021)
- African Banker Awards: African Bank of the Year (2020)
- Global Finance: Outstanding Crisis Leadership (2020)
- Trade Finance Global: Best Trade Financier in Africa (2020)

IMPACT

TDB Group has formally committed to sustainability principles by aligning its operations – via its robust ESG framework – with the global development agenda as guided by Sustainable Development Goals (SDGs), the African Union's Agenda 2063, and, alongside other International Development Finance Club (IDFC) members, the Paris Agreement.

TDB Group categorizes its transactions according to the environmental and social risks that they pose. As at the end of 2022, 71% of TDB's portfolio exposure posed no or low social and environmental risk, as per TDB's ESG framework.

MAIN SDGs TDB CONTRIBUTES TO



TDB Group has principal offices in Mauritius and Burundi, an operations hub in Kenya, and regional offices in Zimbabwe, Ethiopia and DR Congo.

INTEGRATING & ADVANCING THE REGION
WWW.TDBGROUP.ORG