

Established in 1985, the Eastern and Southern African Trade and Development Bank (TDB) is a multilateral, treaty-based, investment-grade development finance institution, with 41 sovereign and institutional shareholders and assets of USD 8 bn. TDB serves 22 economies in its region, with the mandate to finance and foster trade, regional economic integration and sustainable development.

TDB is part of TDB Group, which also comprises the Trade and Development Fund (TDF), the Eastern and Southern African Trade Fund (ESATF), TDB Captive Insurance (TCI), and TDB Academy.

TDB FACTSHEET

TDB GROUP SERVICES

TDB Group provides bespoke short-term and long-term financing solutions in numerous sectors that allow its sovereign, financial institutions, and corporates clients, including SMEs, to do business and contribute to supporting activities which are critical to the economic, social and environmental sustainability of its member states.

TDB uses either one or a combination of modes of financing including: direct financing via senior and mezzanine debt or equity, often in co-financing arrangements with local and foreign lenders, loan guarantees and syndications. It also provides export credit co-financing as well as a range of non-financial products such as advisory, asset management and agency services.

TRADE FINANCE

> with financing of up to 3 years

Products offered include import and export financing, structured commodity finance, pre- and post-shipment finance, issuance of LCs, guarantees and bonds, and supplier-focused working capital solutions including receivables purchase financing and invoice discounting.

PROJECT AND INFRASTRUCTURE FINANCE

> with financing of up to 15 years

Solutions offered include direct loans, lines of credit, loan guarantees, equity participation and mezzanine debt, advisory and appraisal services, guarantees, syndications, and leasing.

ASSET AND FUNDS MANAGEMENT

TDB Group's Asset Management is focused on the design, origination, and growth of stand-alone investment vehicles for a wide range of investors and development partners. Among others, Eastern and Southern African Trade Advisers Limited (ESATAL) launched the Eastern and Southern African Trade Fund (ESATF) in 2019, which focuses on advancing trade-led economic and social development via the financing of short to medium-term trade transactions, including those of SMEs.

TRADE AND DEVELOPMENT FUND (TDF)

TDF is a member of TDB Group which provides blended finance solutions to clients in TDB Group member states, with a particular focus on groups that are traditionally excluded from mainstream economic activity, such as women and youth. TDF also provides project development grants, capacity building services, thought leadership and programme management services.

TDB ACADEMY

The TDB Academy is the capacity building arm of TDB Group, offering training, seminars, conferences, study tours and other human and institutional capacity development interventions in the financial and investment segments of interest to TDB and its partner.

SHAREHOLDING

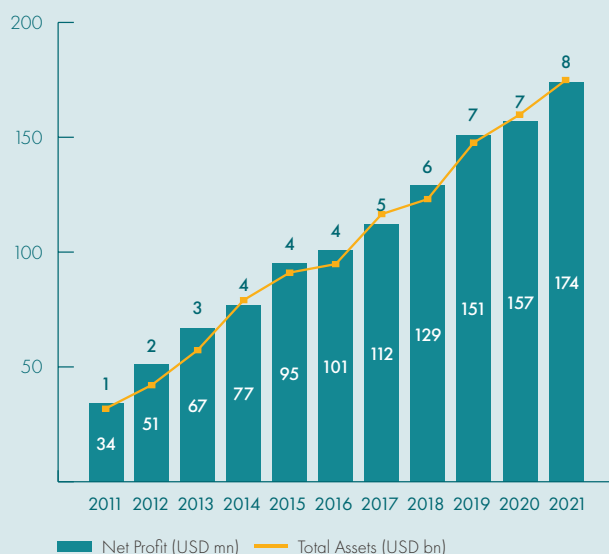
TDB has a public-private equity capital structure with both sovereigns and institutional investors – pension funds, insurance companies, DFIs and others – owning shares. This enables the institution to efficiently operate commercially via triple bottom-line lenses, supported by a robust governance structure. TDB's membership currently comprises 22 member states from Eastern and Southern Africa and beyond, 2 non-regional members, as well as 18 institutional shareholders from Africa, Europe and Asia.

FUNDING

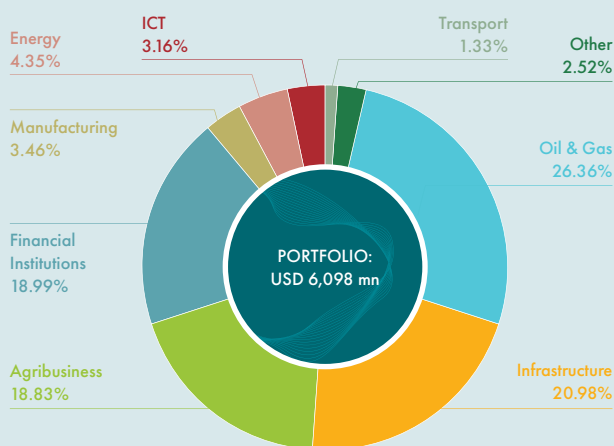
TDB mobilizes debt funding from multilateral and bilateral banks, commercial banks, and investors from across the globe looking to have an impact in its frontier economies. TDB intermediates this funding through capital market initiatives, long and short-term lines of credit, risk-sharing agreements, co-financing arrangements, and export credit financing.

TDB FINANCIAL HIGHLIGHTS (as at 31 st December 2021)

NET PROFIT AND TOTAL ASSETS



GROSS LOANS PER SECTOR



MOODY'S

GCR
RATINGS

FitchRatings

- Baa3 (Stable) Investment Grade
- BBB and A3 (Positive) Local Currency: AAA (KE) Investment Grade
- BB+ (Positive)

- Solid equity, net profit, operating income, and gross loans growth with 5-year CAGRs of 18.66%, 12.98%, 10.22%, and 14.02% respectively.
- ROE: 10.08%, ROA: 2.32%, NAV: USD 13,846, and NPLs: 2.93%

ORGANIZATIONAL STRUCTURE

TDB Group is governed by a Board of Governors (BoG) comprised of shareholders' representatives and the Board of Directors (BoD). The Board of Directors is responsible for the conduct of the general operations of TDB Group. It generally consists of not more than ten Non-Executive Directors, in addition to the TDB Group Managing Director.

SELECT AWARDS & RECOGNITIONS

- African Banker Awards: Sustainable Bank of the Year (2022)
- African Banker Awards: DFI of the Year (2022)
- Global Trade Review: Best Development Bank global award (2022)
- Global Finance: World's Best Bank for Trade Finance in Frontier Markets (2022)
- Global Finance: Best Trade Finance Bank in Mauritius (2022)
- Global Finance: Outstanding Leadership in Sustainable Finance by a Multilateral Institution for the Africa Region (2021)
- Global Trade Review: Leader in Trade for Resilience (2021)
- Global Finance: Top Innovation in Trade Finance (2021)
- African Banker Awards: Infrastructure Deal of the Year, jointly with Standard Chartered Bank and Nedbank (2021)
- Global Finance: Best Bank in Ethiopia (2021)
- Global Trade Review: Best Trade Finance Bank in Ethiopia (2021)
- Global Trade Review: Best Deal of the Year, in the commodities category (2021)
- Global Finance: Best Trade Finance Bank in Kenya and Mauritius (2021)
- Financial Afrik: Development Banker of the Year Admassu Tadesse, TDB President Emeritus and Group MD (2021)
- African Banker Awards: African Bank of the Year (2020)
- Global Finance: Outstanding Crisis Leadership (2020)
- Trade Finance Global: Best Trade Financier in Africa (2020)

IMPACT

TDB has formally committed to sustainability principles by aligning its operations – via its robust ESG framework – with the global development agenda as guided by Sustainable Development Goals (SDGs), the African Union's Agenda 2063, and, alongside other International Development Finance Club (IDFC) members, the Paris Agreement.

TDB categorizes its transactions according to the environmental and social risks that they pose. As of the end of 2021, 79% of TDB's portfolio exposure was for transactions that had low or no environmental or social risk, up from 73% in 2020.

MAIN SDGs TDB CONTRIBUTES TO



TDB has principal offices in Mauritius and Burundi, regional offices in Kenya, Zimbabwe and Ethiopia, and a country office in the DR Congo.

INTEGRATING & ADVANCING THE REGION
WWW.TDBGROUP.ORG