



REQUEST FOR PROPOSALS TO CONDUCT IFRS UPDATE TRAINING

1. INTRODUCTION

The Eastern and Southern African Trade and Development Bank, commonly known as Trade and Development Bank (TDB), is a specialized African multilateral financial institution serving most of the Eastern and Southern Africa. The Bank's objective is to provide short, medium and long-term financing to viable in its 23-member states.

The mission of TDB Bank is to be at the forefront of extending development capital and services to advance regional growth and integration through customer focused and innovative financing instruments. The Bank operates in a competitive market in which skills and expertise in critical areas are in high demand within the financial services and the development finance sectors within the member states. Accordingly, the Bank also seeks to equip its employees on practical aspects of International Financial Reporting Standards (IFRS).

2. OBJECTIVES

Based on the above, Trade and Development Bank (TDB) is looking for a Consultant with requisite capability to conduct training on current and new IFRS. The company should demonstrate a proven track record of providing customized training in similar development finance and/or comparable multilateral banking and financial institutions. The company should possess relevant qualifications and expertise to undertake the assignment.

3. SCOPE OF WORK

The Consultant is expected to conduct a deep dive training on TDB's product set covering the key aspects and recent developments in IFRS. The Consultant is specifically expected to conduct comprehensive training including but not limited to the following areas:

- IFRS 17 Insurance contracts
- IFRS 16 Leases
- IFRS 9 Financial Instruments
- Key amendments and other accounting changes
- IFRS 3

4. EXPECTED DELIVERABLES

The expected deliverables of this engagement include:

- At least two-day training for at most 25 employees.
- A signed Close-Out Report in Microsoft Word or Adobe Acrobat PDF format, to be received by TDB within 7 (seven) working days of completing the training sessions, that, among other

things: (i) provides the curriculum of the training that was provided; (ii) highlights any specific needs / areas of concerns raised by staff during the training; and (iii) makes recommendations to the Management on measures that would enhance legal contracts and negotiation skills at TDB. This report must be in form and substance satisfactory to TDB, and the Consultant would need to provide TDB with a draft for review in suitable time.

5. DURATION & LOCATION

The Consultant will be required to complete the training component of the exercise as per TDB timelines (2) weeks of signing the contract, to be followed by delivery of the signed Close-Out Report within (2) weeks of training delivery. The training would be delivered at TDB's Regional Office in Nairobi.

6. PROPOSAL REQUIREMENTS

Interested Consultants are requested to submit a single proposal, clearly specifying:

- Course content
- Technical competencies such as Consultant(s) qualifications, demonstrable relevant experience in similar assignments, methodology, project plan and deliverables.
- Financial cost indicating the total all-inclusive US Dollar fixed cost for the engagement, exclusive of VAT

7. SUBMISSION

Interested Consultants are requested to submit their proposals in soft copy with the requisite information, directly to rfpchecks@tdbgroup.org not later than 17.00 hours by 3rd April 2020.