TDB
TRADE & DEVELOPMENT BANK

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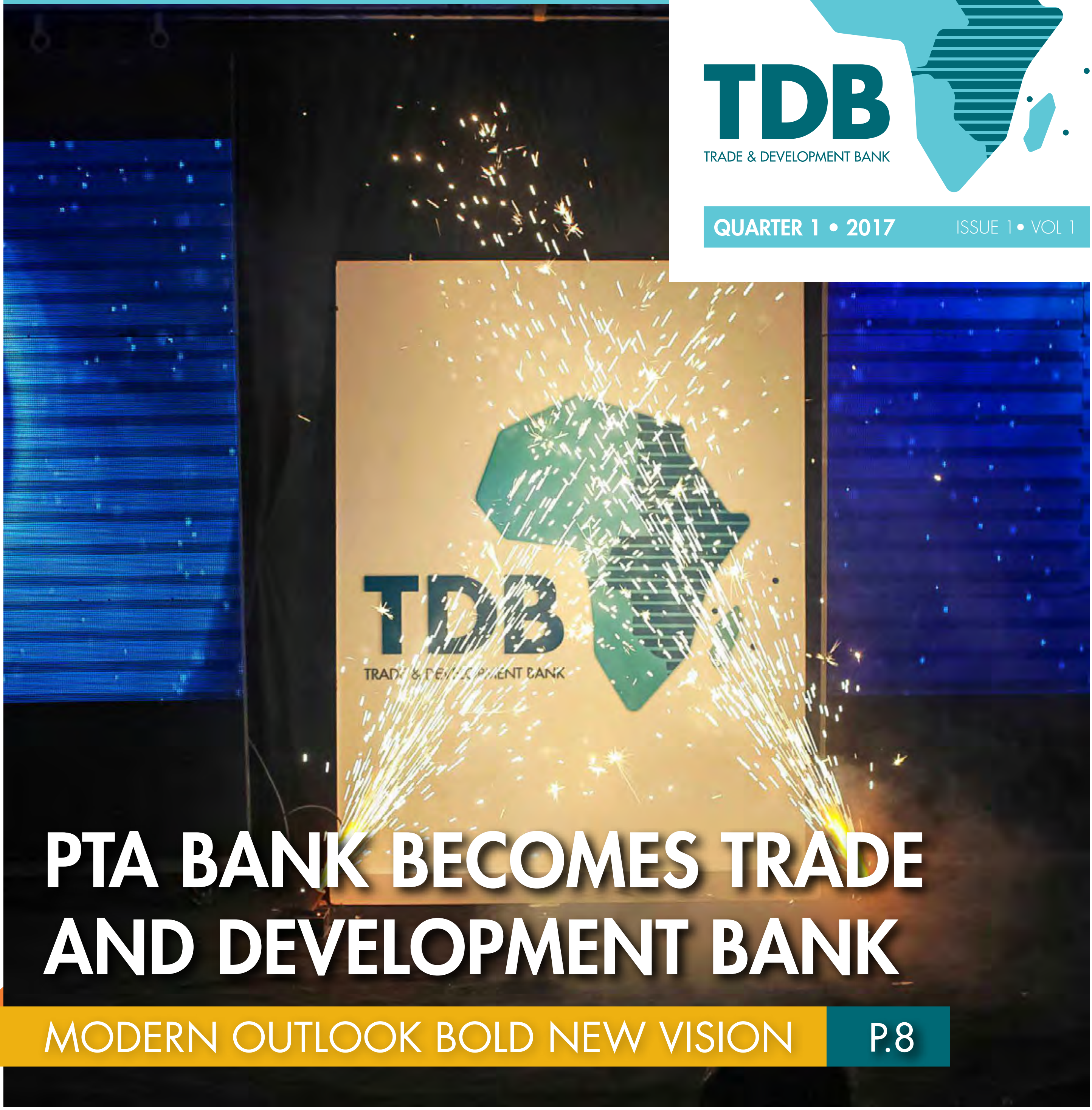

PTA BANK BECOMES TRADE AND DEVELOPMENT BANK

MODERN OUTLOOK BOLD NEW VISION P.8

INSIDE

TDB ATTRACTS ADDITIONAL INVESTMENT IN THE REGION

The Trade and Development Bank (TDB) - has raised more than USD 120 million since the creation of Class B shares in late 2012. This highly successful fundraising initiative has been underpinned by the Bank's high growth, profitability and modernization which has attracted regional pension funds and insurance companies. Institutional shareholders look at investing in companies with attractive growth prospects and profitability as well as strong governance.

TDB has gained support from several institutional investors in the region and the success continues. In 2016 the Bank received additional investment from the National Social Security Fund from Uganda (NSSF) and the Rwanda Social Security Board (RSSB), two pension funds that have invested in the Bank for several years.

NSSF Uganda invested an additional US$ 10 million (or 1087 Class B shares) and RSSB has approved an additional investment of US$ 8 million (or 870 shares). *"These additional investments are a strong vote of confidence in the Bank"* said Mary Kamari, Director of Corporate Affairs and Investor Relations at TDB. *"Also, as the Bank's Class B shares are denominated in US dollars and pay attractive dividends in US dollars, this allows the regional pension funds to protect pensioners' assets from currency devaluation which remains an important risk in our region"* Ms Kamari further added.

> "These additional investments are a strong vote of confidence in the Bank"
>
> MARY KAMARI

TDB SCORES HIGH POINTS AMONG CUSTOMERS AND PARTNERS

The 2016 TDB Customer & Partner Satisfaction Survey conducted showed that TDB scored 4.35 (out of a possible 5 points), an improvement over the 4.30 score registered in a comparative survey conducted in 2015.

The survey measured service performance and quality, in a survey that featured 133 interviews with customers from the Bank's member states and partners from countries including Germany, India, South Africa, Luxembourg and China amongst others.

The report cites improvements over the previous years in the performance of Project and Infrastructure Finance, a number of service performance indicators among them the quality of communication and the use of technology to ease processes and interactions.

"Continuous improvement is imperative for organisations that desire to remain relevant among their customers, partners and the communities they impact. This survey is a tool that guides us in our aspiration to offer sustainable and transformative contribution towards the continent's socio-economic development", said Mary Kamari, Director of Corporate Affairs and Investor Relations at TDB.

According to the survey, transport and logistics, agribusiness and banking and finance emerged as the best performing sectors. The findings are consistent with key developments in the respective sectors in the Eastern and Southern African region over the last year.

The survey also notes that TDB's performance exceeded expectations among partners and is firmly on course to achieve similar scores among customers.

THE KINGDOM OF SWAZILAND JOINS TDB AS ITS 20TH MEMBER STATE

The Trade and Development Bank (TDB) membership expansion drive has gathered further momentum with the accession of the Kingdom of Swaziland to the Bank's Charter. The Premier of Swaziland, Dr Barnabas Sibusiso Dlamini, announced the membership of the Kingdom of Swaziland to the bank on the sidelines of the COMESA Heads of State and Government summit, held in Antananarivo, Madagascar, in October 2016.

The Bank has a strategy to expand its geographic coverage and Swaziland, as a COMESA country, was on the radar screen. The Kingdom becomes the 20th Member State of the TDB and brings a GDP of USD 4 billion and a population of 1.3 million people. The Bank expects significant business to come from Swaziland, both in Trade Finance and Project and Infrastructure Finance.

As a member of both COMESA and the Southern African Development Community (SADC), Swaziland has a relevant trade and development agenda. The Kingdom exports commodities such as sugar, wood and minerals and the TDB will surely deploy its skills in supporting Swazi exports to the region and the rest of the world. Swaziland shares a border with Mozambique, a TDB Member State, and strong growth is expected in trade between both countries. Swaziland also has significant export deals with Kenya, Tanzania and Zimbabwe. TDB is well placed to finance the growing trade between Swaziland and the region.

Swaziland is planning major infrastructure programmes in areas such as power and transport, where the Bank's Projects and Infrastructure Finance department has a lot of experience. The Kingdom currently imports most of its energy needs due to a major drought limiting the production from its dams. The Bank will aim at playing a key role in financing Swaziland's efforts to increase its power production capacity.

The entry of the Kingdom of Swaziland shows that the Bank is advancing its agenda of geographic expansion and diversification.

A HIGH LEVEL TDB EMINENT PERSONS PANEL TO STEER THE BANK TO NEW HEIGHTS

As part of TDB's effort to expand the Bank's membership and recruitment of new stakeholders, an Eminent Persons Advisory Panel has been established.

The Panel is composed of five strategically identified and selected global leaders whose leadership perspective, strategic reach, vision and wisdom have been sought by the Bank. The objective of the Panel is to advise the Bank on matters of strategies, partnerships and resource mobilization in the context of the Bank's next 5-year Corporate Strategy (2018-2022).

The Corporate Affairs and Investor Relations team, in collaboration with the Bank's strategy unit, organized the inaugural meeting of the Eminent Persons Advisory Panel, held on the sidelines of the African Union Summit in January 2017. During this session, the Panel reflected on strategies to take the Bank to greater heights.

Preparations are also underway for the Panel's next meeting tentatively planned for mid-2017. The names of panel members will be officially announced during the upcoming Board of Governors (BOG) meeting.

TDB APPROVES FACILITY FOR POWER GENERATION IN ZAMBIA

Trade and Development Bank (TDB) committed a USD 15.6 million bilateral facility to Consolidated Farming Limited (CFL), a well-established integrated sugar company with over 16 years' experience in the sugar cane manufacturing sector. The facility is part of a USD 23.8 million expansion plan for a sugar cane bagasse co-generation power plant from 6MW to 24MW in Nampundwe, Zambia.

CFL is a private limited company wholly owned by indigenous citizens. Its core business comprises sugar cane production and sugar processing. It has warehouses at strategic border posts as well as within the country to facilitate storage for exports and local consumption. Approximately 2,400 employees are currently employed by the company. Additionally, 150 jobs are expected to be created as a result of the investment. CFL has been an existing client of TDB for the last 14 years. The Bank has availed 5 trade and 3 project finance loans amounting to USD 35.5 million. The USD 15.6 million term loan enhances the relationship between CFL and TDB that is now reaching a new milestone.

With the new investment, CFL will utilize a by-product of its core business to generate electricity. The captive power will be used for self-consumption with a view to securing the power supply while reducing reliance on the grid for its energy needs. The power generation is based on a cleaner technology compared to heavy fuel oil, hence environmentally friendly energy with less noise and pollution. As such, the investment is in line with the Government's strategic objective to diversify the energy mix of Zambia from its current dependence on hydro power and associated vulnerabilities to fluctuating hydrological pattern. It is also expected to reduce the current deficit of power by 2.4%.

This is the first biomass project which benefited from KfW's technical assistance and Frankfurt School of Management consultant who provided TDB with technical insights on the investment.

'BUY UGANDA BUILD UGANDA' - TDB SUPPORTS LOCAL CEMENT PRODUCTION IN UGANDA

In 2015 Trade and Development Bank (TDB) financed the local cement manufacturer Kampala Cement Company Limited, complementing the Government of Uganda 'Buy Uganda Build Uganda' Policy (BUBU) which seeks to promote consumption of locally produced goods. Local manufacturing of cement is expected to reduce the cement deficit in Uganda hence reducing the country's reliance on imported cement.

TDB financed Kampala Cement Limited for a total of USD 49.3 million to construct and establish three cement grinding plants in Namataba, Mukono District (28km away from Kampala) for a tenor of 7 years. The total capacity is estimated at 950,000 mtpa, and production commenced in 2015.

Kampala Cement supplies cement to major projects such as road works, dams and buildings construction as well as precast manufacturers. The cement is distributed by a dedicated fleet of trucks and through a network of distributors and dealers in Uganda. Kampala Cement's product mix includes four brands, namely:

- 32.5R Nyati Brand, for general application and structural use;
- 42.5R Kifaru Portland Pozzolaba Cement (PPC) for structural and heavy steel works;
- 42.5R Ndovu, Ordinary Portland Cement (OPC), for structural and heavy civil works and
- 52.5N Supercrete Ordinary Portland Cement (OPC), for super strength civil works.

The company strives to manufacture and supply quality cement for the construction industry in Uganda and East Africa through operating Quality Management System (QMS) in accordance with the requirements of ISO 9001.

TDB FINANCES RWANDAIR'S ACQUISITION OF TWO AIRBUS AIRCRAFT

The Trade and Development Bank (TDB) and Germany's KFW-IPEX collaborated to provide $171.6 million to Rwandair for the purchase of two wide-bodied Airbus aircrafts with inflight connectivity. To facilitate the purchase of the aircraft, the Bank has also financed a pre-delivery payment of USD 88 million.

RwandAir is executing an aggressive growth strategy as part of Rwanda's Vision 2020 which aims to transform Rwanda into a knowledge based middle income country by the year 2020. Investment in the aviation industry, and more broadly in the transportation sector, is a pillar of this strategy as it enables connectivity to key markets and supports trade through more affordable transport options—a key consideration for this landlocked country.

The first aircraft A330-200, nicknamed "Ubumwe" (Unity), landed at the Kigali International airport on September 28, 2016 and the A330-300 "Umurage" (Heritage) was delivered on December 1, 2016. These new acquisitions allow RwandAir, one of Africa's youngest airlines, to expand its flight networks while also increasing passenger capacity.

In this deal, TDB served as the mandated arranger, bookrunner and lender while KfW-IPEX served as the funding agency. The transaction, which benefited from an Airbus guarantee, is aligned with TDB's mandate to provide development capital and to promote regional integration.

The airline aims to add a new Boeing 737-800 Next Generation this May 2017 to its eleven strong fleet and has announced that its flight network will expand to Harare, Zimbabwe and Mumbai, India by April 2017.

RwandAir currently flies to twenty cities in east, west and southern Africa. It will soon add London, New York City and Guangzhou to its destination list. The airline is a certified IOSA operator and IATA member.

TDB has previously provided RwandAir with USD 60 million for the acquisition of two Boeing aircrafts in addition to USD 13 million for two CRJ900 aircraft.

TDB SUPPORTS RENEWABLE ENERGY PROJECT IN MAURITIUS

The Trade and Development Bank (TDB) approved a USD 55 million syndicated facility co- arranged with Exim India to finance a 29.4 Mega Watt Curepipe Wind Farm Project to be located at Plaine Sophie, Mauritius.

The TDB portion of the co-arranged facility is USD 28.725 million and Exim India portion is USD 27 million. The project is in a priority sector for the Bank as it is a catalyst for economic development and enables indigenous companies to optimize on locally available natural resources. This is expected to enhance the country's energy security through reduced reliance on imported liquid fuel and associated exogenic risks thus positioning Mauritius as a world model of sustainable development, particularly in the context of small-island states.

The project is being undertaken as a joint venture between local and foreign investors, with the main sponsors having wide experience in the construction sector in Mauritius. The foreign investor, Suzlon Energy Ltd, has over 20 years of experience in erecting and commissioning wind turbines projects in Europe, India and South America, with an estimated 14,000MW installed capacity worldwide.

The Government of Mauritius identified that with its increasing energy demand and dependence on imported fossil fuels (85.8% or USD 1.0 billion per annum in 2014), fluctuation in petroleum prices and constant depreciation of the Mauritian Rupee against the United States Dollar, there was a need for a strategic rethink of its energy policy. The Mauritian Government became fully aware of the risks associated with reliance on imported energy sources and susceptibilities to energy supply and energy security. In response, the government developed the Long-Term Energy Strategy (LTES) 2009-2025 with a view to diversifying its energy supply mix to reach 35% from renewable energy sources by 2025.

TDB SUPPORTS THE REHABILITATION AND EXPANSION OF POWER PLANTS IN ZIMBABWE

The Trade and Development Bank (TDB) is providing USD 30 million in a USD 123 million funding package as part of a syndicate of lenders led by the Standard Bank of South Africa to Zimbabwe Power Company (ZPC). ZPC is mandated by Government of Zimbabwe to manage and develop the construction, operation and maintenance of power generation stations for the purpose of reducing the current power demand-supply gap.

ZPC owns and operates 1960 Mega Watts (MW) capacity across five power stations in Zimbabwe, four being coal fired power stations and the fifth a hydro power station. However, due to generation inefficiencies, the current supply range averages about 1,200MW (61% of installed capacity). These inefficiencies are largely attributable to the power stations being operated beyond their design lifespan and down time for regular repairs and maintenance due to excess demand. ZPC's existing plants are well over 30 years old and there has not been any new investment in power generation projects since the early 1980 until the recent ongoing expansion of the Kariba South Hydropower Station. This is against a socio economic backdrop of an increasing population, urban drift and industrialization.

TDB's participation in the syndication with a USD 30 million facility is instrumental in supporting ZPC to actualize its key strategic goals that involve securing, stabilizing and optimizing current capacity as well as increasing capacity. The funds from the syndication will be utilized towards the implementation of a list of critical rehabilitation works of the power plants at Kariba South Power Station (KSPS) and (HPS). This is very much needed to optimize the power stations to an acceptable level of performance as well as extend the life of these critical assets by an estimated 15-20 years. In addition, some of the proceed will be used to expand the KSPS.

Admassu Tadesse, President of TDB with Dr. Patrick Njoroge, Governor of the Central Bank of Kenya

PTA BANK BECOMES TDB WITH A SERIES OF LAUNCH EVENTS IN MEMBER STATES

The Trade and Development Bank (TDB) intends to play a leading role in promoting trade, economic development and regional integration at a crucial time when Eastern and Southern African countries are looking to grow and transform their economies.

This was the key message communicated by TDB's leadership during stakeholder events to mark the rebranding of the Bank, held in Nairobi (Kenya) in December 2016 and Addis Ababa (Ethiopia) in January 2017 on the sidelines of the 28th African Union (AU) Summit.

In Nairobi, Dr. Patrick Njoroge, the Governor of the Central Bank of Kenya, headlined the event while the Chief Guest in Addis Ababa was H.E Rupiah Banda, former President of the Republic of Zambia and a member of the TDB Panel of Eminent Personalities. The launch was also graced by other dignitaries among them the COMESA Secretary General, Sindiso Ngwenya.

"Certainly if anyone had any doubts about the Trade and Development Bank before, there is no need for further assurance that indeed the bank is playing a critical role in helping to unlock the potential of our region. Our collective presence here is an indication of our support on this ambitious journey that TDB has embarked on today," said President Rupiah Banda during his opening speech in Addis.

Sindiso Ngwenya, speaking at the same event, commended the leadership of the bank, for the great progress they have made in membership expansion and resource mobilisation initiatives that have made it possible for TDB to implement more high-impact projects in the region.

According to TDB's President and CEO, Admassu Tadesse, the rebranding illustrates the intention to transform the Regional Development Finance Institution, which has been in operation since 1985, into a world class African

H.E Rupiah Banda, former President of the Republic of Zambia

From left to right: Dr Amany Asfour, president of the Egyptian Business Women Association, Admassu Tadesse, President of TDB, H.E Rupiah Banda, former President of the Republic of Zambia and HE Sindiso Ngwenya, Secretary General of COMESA

DFI ready to take on more and bigger projects that will significantly impact the region's economies.

A number of developments at the bank over the last five years preceded the launch of TDB. They include institutional reforms that have led to new governance structures, diversification in the lines of business, creation of new strategic roles in the bank and the introduction of new transaction types to complement the conventional traditional transactions.

"Our brand renewal is part of a longer journey of revitalization, reflected in years of reforms and innovation. We have introduced a new class of shares, new shareholders and new member states. We have a more modern, robust governance structure, and a stronger institutional framework, reflected in a new Treasury and new Risk Management Division. We reformed our constitution to make all of this possible," said Mr. Tadesse.

He also added, "We have dramatically increased our capacity to meet the rising demand for the Bank's products and services, thanks to the strong funding partnerships we have built up with long term funders and investors. Our shareholder base has increased by more than 50% in recent years, with several new institutional investors and member states. Indeed, our equity capital has tripled since we embarked on the current corporate plan in 2012."

The bank takes pride in being part of landmark renewable energy projects such as Turkana Wind Power in Kenya, Hydromax Minihydro in Uganda and industrial projects such as cement and steel plants in DR Congo, Djibouti, Zambia, Rwanda, Ethiopia and Zimbabwe. Other landmark projects funded include the Burundi Fibre Optic Backbone Project and Kilwa Power in Tanzania.

Mary Kamari, Director, Corporate Affairs and Investor Relations, TDB

The Bank has also provided important asset finance facilities to the air-transport sector in the region, with Rwanda Air, Kenya Airways and Ethiopian Airlines being beneficiaries. Other sectors beneficiaries are agribusiness, industry, trade financing of fertilizer, equipment, agricultural commodities and petroleum.

With the rebranding, the Bank will retain the Eastern and Southern African Trade and Development Bank as its legal name, but its brand name is officially Trade and Development Bank (TDB).

Mr Mohamed Khalif, Head of Financial Intermediation of the African Development Bank (AfDB) and Chairman of the Board of Directors of TDB

Patrick Njoroge, Governor of the Central Bank of Kenya and Mr Mohamed Khalif, Head of Financial Intermediation of the African Development Bank (AfDB) and Chairman of the Board of Directors of TDB

ALIGNING TECHNOLOGY AND TREASURY FOR DIGITAL TRANSFORMATION AT TDB

From fully fledged systems to simple everyday applications, technology is playing a huge role in the productivity of today's working environment.

At the Trade and Development Bank, we are continually looking for new ways to improve the way we view, process and analyze our data to keep up with global trends and best practices. Our five year corporate plan sets out a number of initiatives to be implemented in order to achieve the following:

i) *Enhanced operational efficiency and effectiveness through automation of processes;*
ii) *Enhanced governance and risk practice through deployment of risk management technology.*

One of those initiatives and a guaranteed milestone for the Bank was the implementation of a **Treasury Management System** (TMS). Treasury management is described as *the process of managing financial assets and holdings of a business, with the goal to optimize their company's liquidity thus making sensible financial investments and reducing financial risks.*

It is such a vital role within any financial institution and without the tools to properly manage an organization's funds it could lead to detrimental financial and risk outcomes. The driver behind the idea to implement a TMS within the Bank was to move away from the manual processes that were effective, but could be further improved through automation. Automating the treasury management processes would open doors to more functionality, wide array of reports, real time data processing and forecasts.

A task force comprising of IT, Risk and Treasury teams collaborated and embarked on the journey to find a fitting solution and Mysis became front runner as the best software solution for the bank. Misys is a renowned financial software company that provides monetary services applications covering retail and corporate banking, lending, treasury, capital markets, investment management and enterprise risk.

Upon successful implementation, the Mysis TMS solution will eliminate manual processing, thereby enhancing efficiency, eliminating errors, benefit from enhanced analytical capabilities and a more refined ERM framework.

The Mysis TMS solution will consist of three main modules.

- Fusion Risk - used for the reporting and management of Treasury-related risks
- Fusion Opics - used for processing of Treasury-related transactions
- Trade Innovations - used for processing trade-related products including Letters-of-Credit and Guarantees

Mysis financial solutions are used by some of the world's leading global financial institutions, including 48 of the world's 50 largest banks and TDB bank is looking forward to being affiliated with such an innovative solution.

MISYS FINANCIAL SOFTWARE

The strong growth of the Bank has positively impacted on Member States in growth sectors, infrastructure and trade

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BREAKING NEWS (Image) Arsenal talisman proves his love for Gunners amid controversial Chelsea speculation

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PTA BANK REBRANDS WITH COMMITMENT TO INCREASE FUNDING FOR KEY SECTORS

Tech Rep · December 8, 2016 · Kenya, Technology

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The Eastern and Southern African Trade and Development Bank, commonly known as PTA Bank, has changed its official brand name to TDB (Trade and Development Bank).

The leading regional multilateral Development Finance Institution (DFI), which has been in operation for just over three decades, has also announced that it will continue to increase financing for priority sectors such as infrastructure, manufacturing, industry and agribusiness across the 20 member states it operates in, over the next five years.

"Our rebranding represents our rejuvenation and renewed commitment to innovate and play a more active role in promoting trade, economic development and regional integration, at a crucial time when the region is looking to more vigorously advance economic transformation and ratchet up the tapering growth" said Admassu Tadesse, President and Chief Executive of the Trade and Development Bank.

STAR
Thursday, December 08, 2016

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PTA Bank pledges to increase funds to key economic sectors

Dec 08, 2016, 2:00 am | By RICHARD MUNGAI

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The Eastern and Southern African Trade and Development Bank plans to expand funding to priority sectors across the 20 member states in the next five years, chief executive said yesterday in Nairobi.

The regional multilateral lender, commonly known as PTA Bank, is mainly targeting infrastructure, manufacturing, industry and agribusiness sectors. This is part of a growth strategy that has also seen the lender re-brand to Trade and Development Bank.

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PTA bank rebrands with commitment to increase funding for key sectors

0th December 2016

The Eastern and Southern African Trade and Development Bank, commonly known as PTA Bank, has changed its official brand name to TDB (Trade and Development Bank). The leading regional multilateral Development Finance Institution (DFI), which has been in operation for just over three decades, has also announced that it will continue to increase financing for [...] The post PTA bank rebrands with commitment to increase funding for key sectors appeared first on Kachwanya.com | Kenya Tech News

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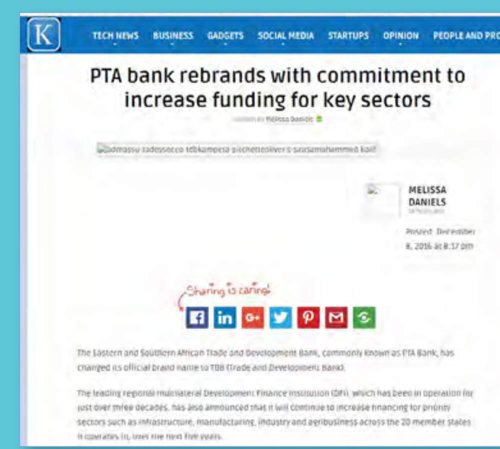

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PTA bank rebrands with commitment to increase funding for key sectors

MELISSA DANIELS
Posted December 8, 2016 at 8:17 pm

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PTA Bank rebrands to TDB Bank

The African Business Fortune (Dec 7, 2016)

By Seth Green The Eastern and Southern African Trade and Development Bank, commonly known as PTA Bank, has changed its official brand name to TDB (Trade and Development Bank) as it seeks to increase financing. The regional multilateral Development Finance Institution (DFI), which has been in operation for just over three decades, has announced [...] The post PTA Bank rebrands to TDB Bank appeared first on The African Business Fortune.

[Read more on The African Business Fortune]

PTA Bank relaunches, targets $10 billion capital base by 2022

IT WATSUP · 20 HOURS AGO

The Eastern and Southern African Trade and Development bank, commonly known as PTA bank, has relaunched under a slightly shorter name as the Trade and Development Bank. The 30-year-old finance institution, which has a balance sheet of about $4 billion, plans to increase its capital base to $10B by 2022. The bank has provided development capital using funds from its 20 member countries from the tripartite region, the AfDB and other private and public institutions, including China's central bank

TDB JOINS EMINENT DISCUSSANTS ON

SUSTAINABLE DEVELOPMENT GOALS IN KIGALI

Opened in July 2016, The Sustainable Development Goals Center for Africa (SDGC/A) was created in 2016 and launched in Kigali on 27 January 2017. The SDGC/A is an international organization that supports governments, civil society, businesses and academic institutions in achieving the Sustainable Development Goals (SDGs) in Africa.

A conference was organized to launch the new institution and was attended by development partners, government leaders and private sector representatives. The President and CEO of TDB, Mr Admassu Tadesse joined other eminent participants and panellists including His Excellency Rwandese President Paul Kagame and His Excellency Minister Claver Gatete, Minister of Finance of Rwanda and TDB Governor. Mr Aliko Dangote, Africa's richest man and one of the strongest advocates of the SDGs also joined the panellists to bring his private sector perspective.

According to SGDC/A the investment gap for Africa to achieve the SDGs is between an incremental outlay of $200 billion and $1.2 trillion per annum. TDB's President joined panellists to discuss how Africa can achieve The SDGs By 2030. Mr Tadesse emphasized the key role of DFIs in supporting the continent in achieving SDGs and the crucial role that regional DFIs play in fostering regional integration. In the case of TDB, Member States are using the Bank as a platform to grow regional trade as well as a vehicle to host innovative initiatives such as regional infrastructure funds.

Several regional DFIs exchanged on their strategies to achieve the Sustainable Development Goals. Many of TDB's partners and development banks of the region were in attendance, notably the Agriculture Finance Cooperation, Development Bank of Zambia, Infrastructure Development Bank of Zimbabwe and the Uganda Development Bank. The workshop covered interesting areas of collaboration which will support the achievement of the SDGs.

TDB ACCELERATES INTERNATIONAL COOPERATION WITH KEY GLOBAL PLAYERS

The Trade and Development Bank (TDB) over the past few months has advanced an array of global partnership and cooperation deals. These new agreements are aligned with the Bank's growth and expansion plans leading to increased growth and quality of business in its Member States. New TDB partnership agreements include:

TDB SIGNS MOU WITH US EXIM BANK TO BOOST TRADE BETWEEN U.S. AND EASTERN AND SOUTHERN AFRICA

Washington, D.C. 21st September 2016 – The Trade and Development Bank (TDB) has signed a memorandum of understanding (MoU) with the Export-Import Bank of the United States (EXIM), with the goal of increasing the trade of goods and services between the U.S. and sub-Saharan Africa.

Admassu Tadesse, President and Chief Executive of TDB and Fred P. Hochberg, Chairman and President of US Exim Bank signed the MOU during the U.S. Business Africa Forum (USABF) in New York City. It has the potential to avail up to $100 million to finance the purchase of American goods and services, with the additional benefit of boosting trade between the two regions.

"TDB and US Exim Bank are long standing partners with more than 17 years of cooperation. As a fervent supporter of the UN Sustainable Development Goals, TDB will continue to build and serve the region in areas such as infrastructure and power development amongst others, with trusted partners such as U.S. Exim Bank" said TDB's President Admassu Tadesse.

The MoU is a statement of general intent between US EXIM Bank and TDB to exchange information on trade and business opportunities in key sectors, including commodities; agriculture and food products; medical equipment; water and sanitation; power and energy; infrastructure; and large and small equipment purchases.

Under the MoU, EXIM Bank and TDB will explore options for utilizing up to $100 million dollars in EXIM financing programs, including EXIM Bank short-, medium, and long-term financing programs. Since 2009, EXIM Bank has supported more than $8 billion in exports to Africa, approximately 90 percent of which went to the sub-Saharan region.

"Now is a time for U.S. businesses to seize unparalleled opportunities in Sub-Saharan Africa," said US Exim Bank's Chairman, Hochberg. "This memorandum builds on a partnership that will advance EXIM's mandate to promote the purchase of U.S. goods and services in the public and private sectors in Sub-Saharan Africa."

TDB AND ICD SIGN MOU TO FACILITATE FINANCING AND INVESTMENT

Jeddah, December 13, 2016. TDB (Trade and Development Bank) has signed a Memorandum of Understanding (MoU) with the Islamic Corporation for the Development of the Private Sector (ICD) that will lead to the establishment of bilateral cooperation between the two development finance institutions.

The signing of the MoU between TDB and ICD- the private sector arm of the Islamic Development Bank (IDB) Group will see the two institutions promote and facilitate the execution of their mandates through financing and investments in their respective member countries.

Mr. Admassu Tadesse, President and Chief Executive of TDB and Mr. Khaled Al Aboodi, the Chief Executive Officer and General Manager of ICD, signed the MoU on behalf of the two institutions.

"We see many benefits in this new partnership with ICD, which covers several areas, including co-financing, lines of credit, treasury and risk sharing. Our cooperation will also open more opportunities to private sector investors in our respective member countries," said Mr. Tadesse.

Mr. Khaled Al-Aboodi, the CEO and General Manager of ICD commented: "One of the main activities of ICD is to support economic development and promote the development of the private sector in the member countries. We are sure that our cooperation with TDB will lead us to better serve our common goals through providing financing facilities and investments".

TDB SIGNS MOU WITH ITFC TO BOOST TRADE COOPERATION AND PARTNERSHIP

Jeddah, December 14, 2016. The Trade and Development Bank (TDB) has signed a Memorandum of Understanding (MoU) with the International Islamic Trade Finance Corporation (ITFC), which is a member of the Islamic Development Bank (IDB) Group, aimed at boosting inter-regional trade within Eastern and Southern Africa.

The MoU was signed at ITFC's Headquarters in Jeddah, Saudi Arabia. It aims at enhancing the cooperation and partnership in trade finance transactions, trade facilitation and promotion, knowledge sharing and other trade related areas.

During the ceremony, TDB's President and Chief Executive, Admassu Tadesse said the signing of the MoU with ITFC is an important and strategic step in enhancing trade, especially in Eastern and Southern Africa. He added that ITFC's financing facilities would include both the public and private sector, which will support the overall economy of TDB Member States in Eastern and Southern Africa.

"Intra-African trade remains below levels realized in other parts of the world. There is therefore need to work towards enhancing harmony with the regional trading blocs. This will eventually increase the market size and create economies of scale, leading to increased growth in the region," said Mr. Tadesse.

The MoU also examines the possibility of providing Islamic Trade Finance solutions including Islamic discounting to support the import of strategic commodities from member countries of the Organization of Islamic Cooperation (OIC) to TDB Member States.

"As a development institution, ITFC is keen to provide Islamic trade finance amongst its member countries and the rest of the world to improve the lives and the well-being of people. Moreover, ITFC provides diversified tailored financing solutions to its clients. This creates a unique, dynamic and strategic relationship with them," said Eng. Hani Salem Sonbol, CEO of ITFC.

In addition, the MoU will explore the possibility of TDB providing agency services to ITFC for operations within the region and under specific terms and conditions. The collaboration between both entities will also cover exchanging expertise through training and technical assistance in the area of Islamic Finance.

The two institutions have successfully collaborated in the past, since the ITFC had previously approved a total of $93million in favour of TDB for the importation of petroleum products. This new partnership seeks to scale up the cumulative amount of trade transactions over the next few years.

TDB RECEIVES CREDIT FACILITY FROM UK GOVERNMENT'S DEVELOPMENT FINANCE ARM

The Trade and Development Bank (TDB) have received a USD 50 million medium-term line of credit from CDC Group plc, which is the development finance arm of the UK Government.

The loan advanced by CDC Group plc is part of the multi-pronged approach by TDB to further consolidate its operations in Eastern and Southern Africa.
This facility will support the General Corporate, Trade Finance and Project & Infrastructure Finance business across the 20 member countries of TDB in the tripartite regions of COMESA, SADC and EAC.

CDC Group plc, which is wholly owned by the UK Government, was founded in 1948 making it the world's oldest DFI. Its main mission is to provide scarce and patient capital to businesses and entrepreneurs in Africa and South Asia, where more than 70 per cent of the world's poorest people live.

TDB TO STRENGTHEN ESA – JAPAN ECONOMIC COOPERATION THROUGH LOAN AGREEMENT WITH JBIC

Nairobi, August 27, 2016. TDB (Trade and Development Bank) has signed a USD 40 million loan agreement with the Japan Bank for International Cooperation (JBIC) to enable businesses in Eastern and Southern Africa to acquire machinery, equipment and services from Japan.

The loan will be co-financed by the Sumitomo Mitsui Banking Cooperation (SMBC), bringing the overall amount to USD 80 million, with Nippon Export and Investment Insurance (NEXI) providing insurance for the portion financed by the private financial institution.

"There is growing demand for machinery and other equipment, which are needed to increase productivity, build businesses and improve trade in Eastern and Southern Africa. This facility will help our business customers in more than 20 countries access these tools for economic development", said Admassu Tadesse, President and CEO of TDB.

He further noted, "By mobilizing these funds from Japanese financial institutions, we are also on course in fulfilling our mandate to strengthen the economic relationship between Eastern and Southern Africa and Japan, by leveraging on the unique strengths and opportunities found in both countries."

The signing of the loan by TDB aims at developing the development financier's balance sheet from the current USD 4 billion, into a USD 10 billion bank in the next five years.

The signing of the agreement was carried out on the sidelines of the Sixth Tokyo International Conference on African Development (TICAD VI) which was held in Nairobi from August 27th-28, 2016.

The facility illustrates the commitment by Japan's government to support the economic structural reform in Africa through economic diversification and industrialization, which was one of the key items on the TICAD VI agenda.

TDB PARTNERS WITH KFW TO EXPAND INFRASTRUCTURE DEVELOPMENT IN THE REGION

Frankfurt, December, 6th, 2016. TDB (Trade and Development Bank) has signed a USD 100 million promotional loan agreement with the German development finance institution KfW, on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ), to support the expansion of infrastructure development in Eastern and Southern Africa.

The funds will focus on road construction, energy and water supply, and information technology across the 20 Member States of TDB.

Mr. Admassu Tadesse, the President and Chief Executive of TDB said, "This promotional loan is consistent with our mandate and strategy, given that seamless transportation, reliable and affordable energy, clean water and sanitation and information technology are all catalysts to socio-economic development, fostering of trade and regional economic integration."

"The loan strengthens the strategic partnership of KfW and TDB. Both banks are involved in the International Development Finance Club (IDFC), the network of national and regional development banks. Within the scope of this particular project, we work together to create a basis for economic growth and employment to achieve a sustainable reduction of poverty," said Dr. Ulrich Schroeder, Chief Executive Officer of KfW Group.

Infrastructure development is one of the key challenges on the African continent. The cost of addressing Africa's infrastructure needs is around $93 billion a year, about one-third of which is for maintenance. According to the World Bank, Africa's electricity, water, roads and information and communications technology cuts national economic growth by two percentage points every year and reduces productivity by as much as 40 per cent.

In December 2013, TDB and KfW signed a USD 60M line of credit to refinance renewable Energy Efficiency projects in the region. Lake Turkana Wind Power, Hydromax and Consortium Suzlon, are projects funded under this line to the tune of USD 15.5 million.

NEW APPOINTMENTS IN 2017: BUSY START OF THE YEAR FOR THE HR TEAM AT TDB

The Human Resources & Administration (HRA) department is responsible for the development and welfare of TDB's staff body, and for the management of TDB's administrative operations, physical infrastructure and technology infrastructure. As TDB prepares to finalize and embark on its new five-year corporate strategy covering 2018 - 2022 (FYCORP-VI), HRA's internal strategy is to grow the organization's human capacity, deepen our talent pool, enhance the efficiency of our physical infrastructure, and leverage technology to drive business performance across the board.

In doing this, HRA would also consider important factors such as capacity building, promoting gender balance and broadening the representation of nationals from our Member States, all as provided in the Charter of TDB.

These various HRA activities are all designed to support the achievement of TDB's corporate objectives, in line with the Bank's corporate strategy, as approved by its Board of Directors. The overall intent is that over time, TDB would be firmly established as an employer of choice in the region. In this context, an important pool of talents has joined the Bank at the beginning of this year.

The new officers and young professionals appointed at the beginning of 2017 are:

Lillian Ikiring

Ms. Ikiring, a Ugandan national was appointed as Legal Officer under Corporate Secretary on 9th January 2017. She holds Master of Law (LLM) International Business and Economic Law from Georgetown University, Certificate in Arbitration and Dispute Resolution, Postgraduate Diploma in Legal Practice and Bachelor of Law (LLB) from Makerere University in Uganda.

Maria Mkenda

Ms. Mkenda, a Kenyan national, was appointed as Senior Trade Finance Officer on 9th January 2017. She holds an MBA in Strategic Management from University of Nairobi and BSc. Mathematics from Jomo Kenyatta University of Agriculture & Technology.

Esayas Berhanu-Endeshaw

Mr. Berhanu-Endeshaw, an Austrian national of Ethiopian origin was appointed as Trade Finance & Treasury Specialist on 1st February 2017. He holds an MSc. Finance from Danube University, Bachelor of Commerce and Diploma in Banking and Finance from Addis Ababa University.

Robert Otieno

Mr. Otieno, a Kenyan national was appointed as Senior Treasury Officer on 1st February 2017. He holds a BSc. Actuarial Science from University of Nairobi.

Samuel Mugoya

Mr. Mugoya, a Ugandan national, was appointed as Head Syndications on 20th February 2017. He holds MBA in International Business from Nyenrode Business University, Netherlands and Bachelor of Arts in Economics and Political Science from Makerere University in Uganda.

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P. O. Box 48596, 00100 Nairobi, Kenya.
Telephone: +254 020 2712250
Fax: +254 020 2711510,
Email: official@ptabank.org
Website: www.ptabank.org

YOUNG PROFESSIONALS

Mostafa Amr El-Eskandarany

Mr. El-Eskandarany, an Egyptian national, was appointed on 16th January 2017 as Young Professional, currently attached to Portfolio Management Department. He holds MSc. Finance and Investment from Durham University, Bachelor of Accounting from American University in Cairo, and is a Certified Public Accountant (US).

Henintsoa Ralaimaro

Ms. Ralaimaro, a Malagasy national, was appointed on 16th January 2017 as Young Professional, currently attached to Finance Department. She holds a Masters in Audit & Cost Accounting and Master Research in management – double degree from INSCAE & IAE de Poitiers.

Elaye Abdillahi

Mr. Abdillahi, a Djiboutian national, was appointed on 16th January 2017 as Young Professional, currently attached to Corporate Affairs & Investor Relations Department. He holds a Master of Management Studies from INSEEC Business School, Bordeaux, France.

Ibbo Mandaza

Mr. Mandaza, a Zimbabwean national, was appointed on 16th January 2017 as Young Professional, currently attached to Legal Department. He holds Master of Law (International Trade & Commercial Law) and Bachelor of Law (LLB) from Oxford Brookes University, UK.